

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

SAN PATRICIO COUNTY APPR DIST  
PO BOX 938  
SINTON TEXAS 78387

361-364-5402

sanpatarb@sanpatcad.org

STEWART KATIE TRUST  
% LERETA LLC  
901 CORPORATE CENTER DRIVE  
POMONA CA 91768



APPRAISAL YEAR 2026  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/15/2026 AT: 9:00 AM  
SAN PATRICIO COUNTY APPR DIST  
1301 E SINTON ST., SUITE B  
SINTON TEXAS 78387  
QUESTIONS ON MINERALS AND  
PERSONAL PROPERTY CONTACT P&A  
832-243-9600  
Protest Deadline: 5-22-2026  
ARB Hearing: 6-15-2026  
Owner: 707662 502  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S	1,430	1,110	Lease: 4760 Type: REAL Owner #: 707662
COUNTY M&O	1,430	1,110	Legal: WELDER J F HEIRS
DRAINAGE	1,430	1,110	URBAN OIL AND GAS
ROAD & BRIDGE	1,430	1,110	AB 32 TORES & VILLAREAL SUR
ODEM-EDROY ISD	1,430	1,110	RRC 12778
HB1984: The Appraised value of \$1,110 in 2026 as compared to \$220 in 2021 is a 404.55% increase.			Agent: 291
			.003906 Royalty Interest
			Category: G1
			Railroad #: 12778
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY I&S	1,300	0	1,110
COUNTY M&O	1,300	0	1,110
DRAINAGE	1,300	0	1,110
ROAD & BRIDGE	1,300	0	1,110
ODEM-EDROY ISD	1,300	0	1,110

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JORDAN M. LIGHT, RPA, RTA  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S	1,000	380	Lease: 15720 Type: REAL Owner #: 707662
COUNTY M&O	1,000	380	Legal: WELDER GULLEY #1
DRAINAGE	1,000	380	POCO LLC
ROAD & BRIDGE	1,000	380	AB 32 TARES/VILLAREAL P
ODEM-EDROY ISD	1,000	380	RRC 14048 RECOMP RRC#280007
HB1984: The Appraised value of \$380 in 2026 as compared to \$400 in 2021 is a 5.00% decrease.			Agent: 291
			.003910 Royalty Interest
			Category: G1
			Railroad #: 14048
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY I&S	980	0	380
COUNTY M&O	980	0	380
DRAINAGE	980	0	380
ROAD & BRIDGE	980	0	380
ODEM-EDROY ISD	980	0	380

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY I&S	2,280	0	1,490		
COUNTY M&O	2,280	0	1,490		
DRAINAGE	2,280	0	1,490		
ROAD & BRIDGE	2,280	0	1,490		
ODEM-EDROY ISD	2,280	0	1,490		